



LEGISLATION UPDATE

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December, 2023



Date, heading	Updates
<p>5 December, 2023 <i>New Law adopted</i></p>	<p>The new Law on “Energy” has been approved by the President of Azerbaijan, which determines the general legal, economic and management bases of activity in the field of energy, as well as the mechanisms of ensuring energy security, forming a healthy competitive environment, supporting sustainable economic development, providing consumers with reliable, high-quality, accessible and safe energy.</p> <p>From the day this Law enters into force, the previous Law on “Energy” is repealed.</p> <p>For further details: https://president.az/az/articles/view/62391</p>
<p>19 December, 2023 <i>Amendments to the Law on “Medical insurance”</i></p>	<p>The term for the co-financing amount of the following 2 clauses of Article 15-28 regarding the application of the referral system for compulsory health insurance has been changed to 2025:</p> <p><i>15-28.3. When using outpatient-polyclinic, laboratory, functional-diagnostic medical services directly without applying for primary medical-sanitary assistance, the insured must pay the co-financing amount;</i></p> <p><i>15-28.4. In order to use medical services within the framework of compulsory medical insurance, the insured must pay a co-financing amount when he applies to a state medical institution located outside the medical territorial division to which he is directed.</i></p> <p>For further details: https://president.az/az/articles/view/62593</p>
<p>25 December, 2023 <i>Enforcement of Law on “Payment services and payment systems”</i></p>	<p>The amendments have been made to the number of Laws of Azerbaijan Republic in connection with the enforcement of Law “On payment services and payment systems”.</p> <p>The relevant amendments have been made to the following Laws: Civil Code, Criminal Code, Tax Code, Code of Administrative Offences, the Law on “Auditor service”, the Law on “Currency regulation”, the Law on “State duty”, the Law on “Banks”, the Law on “Central Bank”, the Law on “Licenses and permits” and etc.</p> <p>For further details: https://president.az/az/articles/view/62779</p>
<p>26 December, 2023 <i>New budgets adopted</i></p>	<p>The Laws on “2024 State Budget of the Republic of Azerbaijan”, the Law on “2024 Budget of the State Social Protection Fund” and the Law</p>

	<p>on “2024 Budget of the Unemployment Insurance Fund” have been adopted.</p> <ol style="list-style-type: none"> 1. The Law on “2024 State Budget of the Republic of Azerbaijan”: https://president.az/az/articles/view/62791 2. The Law on “2024 Budget of the State Social Protection Fund”: https://president.az/az/articles/view/62794 3. The Law on “2024 Budget of the Unemployment Insurance Fund”: https://president.az/az/articles/view/62792
<p>26 December, 2023 <i>Minimum living wage approved</i></p>	<p>With the Law on “Minimum living wage”, the amount of minimum living wage for the relevant groups of population in the Republic of Azerbaijan has been increased.</p> <p>According to the Law, from 1st January, 2023, minimum living wage will be set at 270 manats for the country in general, 287 manats for working population, 222 manats for pensioners, and 235 manats for children.</p> <p>For further details: https://president.az/az/articles/view/62790</p>
<p>27 December, 2023 <i>Additions to the Civil Code</i></p>	<p>According to the additions, clarifications were made regarding the authorized capital of the limited liability company and the joint-stock company and the procedure for its increasing.</p> <p>For further details: https://president.az/az/articles/view/62822</p>
<p>27 December, 2023 <i>Additions to the Law on “Customs tariff”</i></p>	<p>Additions have been made to the Article 20 on “Exemption from customs duties” and the following additions have been made to the list of transactions exempted from customs duties:</p> <p>20.0.4-1. import of goods by the Central Bank of the Republic of Azerbaijan in connection with the fulfilment of its duties stipulated by the legislation;</p> <p>20.0.24. operations on any form of submission of basic funds, movable property and other assets intended to be transferred to the Republic of Azerbaijan to the body (institution) determined by the relevant executive authority or to legal entities representing the Republic of Azerbaijan in production sharing agreements in accordance with agreements on the exploration, development and production sharing of oil and gas reserves, export pipelines and other such agreements;</p> <p>20.0.25. goods brought as humanitarian aid by humanitarian organizations registered in accordance with the law in the territory of the Republic of Azerbaijan, as well as by other legal and natural persons with</p>

	<p><i>the consent of the body (institution) determined by the relevant executive authority;</i></p> <p>20.0.26. <i>imported gold for placement in the assets of the body (institution) determined by the relevant executive authority;</i></p> <p>20.0.27. <i>equipment and materials related to oil and gas activities for export purposes (if the approved list of equipment and materials imported to the Republic of Azerbaijan for oil and gas activities for export purposes is submitted to the customs authorities by the body (institution) determined by the relevant executive authority);</i></p> <p>20.0.28. <i>import of technologies, equipment and components imported for the purpose of creation and production of defence products by the body (institution) determined by the relevant executive authority and its subordinate enterprises."</i></p> <p>For further details: https://president.az/az/articles/view/62830</p>
<p>28 December, 2023 <i>Major amendments to Tax Code</i></p>	<p>Fundamental additions and amendments have been made to the Tax Code. Amendments and additions have been made to articles related to risky taxpayers and sanctions applied to them, tax procedures, electronic invoices, property listing rules, tax exemptions for individuals and legal entities, and some types of taxes.</p> <p>For further details: https://president.az/az/articles/view/62894</p>
<p>29 December, 2023 <i>Moratorium prolonged</i></p>	<p>Amendments have been made to the Law on "Suspension of inspections carried out in the field of entrepreneurship" which suspended the inspection of private businesses for another year. The period of suspension is established until 1st of January, 2025.</p>
<p>30 December, 2023 <i>Additions to the Law on "Unemployment insurance"</i></p>	<p>With the new amendments, the list of persons eligible for insurance payment due to unemployment has been expanded with the following clauses:</p> <p>13.1.4. <i>if the owner of the enterprise changes, according to paragraph ç) of part 2 of Article 68 of the Labor Code of the Republic of Azerbaijan;</i></p> <p>13.1.5. <i>if there is a legally binding resolution (decision) of the court on the reinstatement of the employee previously working in the relevant work (position), according to clause b) of part 1 of Article 74 of the Labor Code of the Republic of Azerbaijan;</i></p> <p>13.1.6. <i>when an employee who previously worked at that enterprise exercises the right to return to his workplace (position) after being discharged from full-term active military service, according to clause a) of Article 74 of Part 1 of the Labor Code of the Republic of Azerbaijan.</i></p>

Additions have been made to the Article 18 on “Suspension of insurance payment” and the reasons for suspension have been clarified as follow:

“application of the military or emergency regime, the social emergency regime, including the anti-epidemic regime, sanitary-hygiene and quarantine regimes, as well as own illness, illness of close relatives (grandparents, parents, adoptive parents, biological and half-brothers and sisters, spouse, children, adopted children, grandchildren) or death, etc.”

For further details:

<https://president.az/az/articles/view/62922>

30 December, 2023
New Law adopted

The new Law on “**Evaluation activities**” has been approved by the President of Azerbaijan, which determines the organizational, economic and legal bases of the implementation of evaluation activities in the Republic of Azerbaijan.

From the day this Law enters into force, the previous Law on “Evaluation activities” is repealed.

For further details:

<https://president.az/az/articles/view/62958>

For more information, please contact:

“SKS” Plaza, 7th floor, 49 Fuzuli Str., AZ 1014, Baku

Tel. (+99412) 4800088

office@bhm.az

www.bhm.az

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