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## LEGISLATION UPDATE

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on the latest developments in the legislation

October, 2023

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## Date, heading

## Updates

**06 October, 2023**  
*New Regulation*

The Regulation on information system of "Normative legal acts" defines the legal, organizational and technological bases of the formation and operation of such information system and the integration with the information systems and resources of other state bodies (institutions) through the "Electronic Government Information System".

For further details:

<https://president.az/az/articles/view/61499>

**11 October, 2023**  
*New Protocol*

The Protocol on making amendments to the Agreement on "Establishment of the Azerbaijan-Uzbekistan Investment Fund" was adopted.

For further details:

<https://president.az/az/articles/view/61539>

**17 October, 2023**  
*Additions to cashless settlements*

Additions have been made to the Law on "Precious metals and precious stones" regulating disposal of mined and manufactured precious metals and precious stones:

*15.6. Payments for the purchase and sale of precious stones, precious metals, including products made of precious stones and precious metals and cultural products, with a total amount of more than fifteen thousand manats, are carried out only in a cashless manner in accordance with the Law on "Cashless settlements".*

The other additions have been made to the Law on "Culture" regulating property rights in the field of culture:

*11.4. Payments for the purchase and sale of cultural products made of precious stones and precious metals, the total amount of which exceeds fifteen thousand manats, are carried out only in cashless manner in accordance with the Law on "Cashless settlements".*

For further details:

<https://president.az/az/articles/view/61682>

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